

April 2015 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
April 2014	350	744	123,276,172
May 2014	421	519	145,305,883
June 2014	414	1,247	172,335,176
July 2014	443	903	162,589,635
August 2014	413	532	147,568,728
September 2014	436	791	184,305,677
October 2014	397	1,210	177,708,939
November 2014	405	865	180,312,569
December 2014	355	987	158,580,831
January 2015	308	529	135,411,906
February 2015	347	357	119,387,235
March 2015	334	928	175,491,116
April 2015	350	451	124,785,234

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
April 2011	203	230	58,830,532
April 2012	294	387	93,322,898
April 2013	372	817	134,217,869
April 2014	350	744	123,276,172
April 2015	350	451	124,785,234

	Permits	Permitted Units	Permit Value
YTD 2011	758	851	229,397,675
YTD 2012	926	1,908	350,831,946
YTD 2013	1,386	2,475	514,721,124
YTD 2014	1,378	2,755	545,275,612
YTD 2015	1,388	2,318	576,303,972

Multifamily Construction as a Percentage of Total Activity

May- 14	Jun- 14	Jul- 14	Aug- 14	Sep- 14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	April-15	YTD - 15
20	68	50	26	50	65	55	66	5	4	65	23	40

Top Cities for Building Activity

April				2015 Year to Date			
Permits		Permitted Units		Permits		Permitted Units	
Blaine	21	Minneapolis	100	Plymouth	110	Woodbury	226
Lakeville	20	Minnetonka	23	Lakeville	94	Minnetonka	196
Woodbury	19	Blaine	21	Blaine	85	Apple Valley	136
Plymouth	17	Lakeville	20	Woodbury	76	Minneapolis	132
Maple Grove	17	Woodbury	19	Otsego	61	Edina	125

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.