

# May 2020 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
May 2019	670	1,943	299,648,155
June 2019	711	1,480	289,089,940
July 2019	528	919	191,546,893
August 2019	737	1,410	284,501,704
September 2019	498	1,481	255,837,462
October 2019	591	1,737	268,447,715
November 2019	680	1,336	298,011,272
December 2019	451	1,140	222,800,891
January 2020	504	1,798	296,925,325
February 2020	406	880	177,426,705
March 2020	418	736	166,131,649
April 2020	491	1,074	193,326,129
May 2020	411	761	163,310,480

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
May 2016	496	863	191,224,352
May 2017	537	1,423	242,733,409
May 2018	679	889	239,533,817
May 2019	670	1,943	299,648,155
May 2020	411	761	163,310,480

	Permits	Permitted Units	Permit Value
YTD 2016	1,936	3,261	750,701,252
YTD 2017	2,328	5,355	958,830,253
YTD 2018	2,407	4,849	960,832,058
YTD 2019	2,250	5,964	990,994,235
YTD 2020	2,230	5,249	997,120,288

## Total Multifamily Units

June-19	July-19	Aug-19	Sept-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	April-20	May-20	YTD - 20
803	406	699	1,009	1,182	691	713	309	487	327	600	365	3,124

## Multifamily Construction as a Percentage of Total Activity

June-19	July-19	Aug-19	Sept-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	April-20	May-20	YTD - 20
54	44	49	68	68	52	62	75	55	44	55	48	55

## Top Cities for Building Activity

May				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	45	Maple Grove	159	Lakeville	271	Minneapolis	1,404
Otsego	28	Plymouth	148	Woodbury	132	Lakeville	471
Cottage Grove	19	Lakeville	45	Plymouth	100	Maple Grove	343
Plymouth	19	Minneapolis	44	Otsego	93	Woodbury	331
Woodbury	16	Otsego	28	Blaine	87	Edina	251

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.