DASHBOARD

### MINNESOTA HOUSING

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In 2018, Minnesota added more than 25,000 new housing units statewide. That same year, the state's Housing Task Force called for 300,000 new units by 2030. With a 50,000-unit deficit, the task force also called for a five-year surge of 10,000 new units per-year above 2018's production levels.

Since then, with the state's affordability issues largely unaddressed, Minnesota's housing deficit has only grown.

FOR MORE INFORMATION, VISIT:

HOUSINGFIRSTMN.ORG

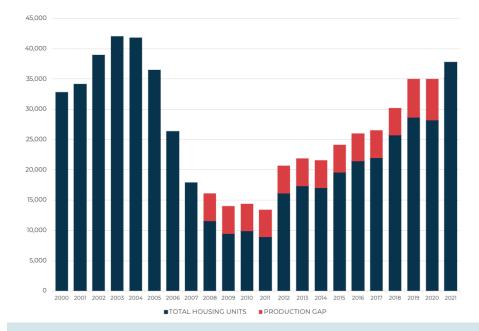
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#### **DECADE OF UNDER BUILDING**

MINNESOTA HOUSING PRODUCTION (TOTAL UNITS ADDED) 2000-2021



60,269 MISSING HOUSING UNITS

#### STATE HOUSING GOAL: 2019-2022

YEAR	UNITS BUILT	UNIT GOAL	PROGRESS
2019	25,566	35,000	-6,414
2020	28,148	35,000	-6,852
2021	38,334	35,000	+3,334
2022*	1,564	1,901	-337

Source: U.S. Census Bureau Building Permit Survey. Data through Jan. 2022.
\*Monthly goal figure has been projected based on historical market performance. State Housing Goal is based on 2018
Minnesota Housing Task Force housing figures.

# MINNESOTA'S HOUSING RECORD

**Worst** inventory in the nation for any major market (MSP)~

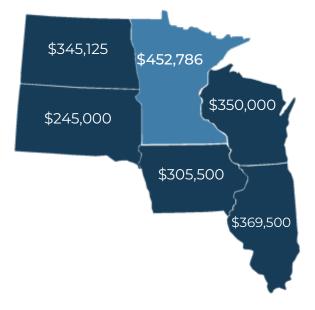
**Widest** housing disparities in the nation\*. **Highest** regional new single-family detached home cost ^

## **0.9 MONTHS**SUPPLY OF HOUSING

Source Minnesota Realtors.D ec.2021.

### Median New Single-Family Home Price By State<sup>^</sup>

Minnesota is the costliest market for new single-family homes in the region.



United states Census Bureau

<sup>\*</sup> United states Census Bureau, American Community Survey

<sup>^</sup> Source: Zonda MetroStudy, Jan. 2022.