

August 2023 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
August 2022	364	772	168,325,243
September 2022	438	1,631	279,146,957
October 2022	315	736	182,677,885
November 2022	399	692	171,483,129
December 2022	315	819	167,006,351
January 2023	339	746	158,284,918
February 2023	227	1,156	118,840,811
March 2023	335	406	137,821,674
April 2023	400	623	162,311,290
May 2023	498	1,001	197,554,627
June 2023	540	725	226,976,053
July 2023	479	1,051	250,245,235
August 2023	597	944	240,804,181

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
August 2019	737	1,410	284,501,704
August 2020	633	1,058	231,416,676
August 2021	507	894	194,387,088
August 2022	364	772	168,325,243
August 2023	597	944	240,804,181

	Permits	Permitted Units	Permit Value
YTD 2019	4,226	9,773	1,756,132,772
YTD 2020	3,888	8,847	1,677,592,496
YTD 2021	5,135	9,085	2,095,944,596
YTD 2022	4,368	12,586	2,113,413,405
YTD 2023	3,415	6,652	1,492,838,789

Total Multifamily Units

Sept-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	YTD - 23
1,221	460	303	524	418	939	82	240	514	201	605	373	3,359

Multifamily Construction as a Percentage of Total Activity

Sept-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	April-23	May-23	Jun-23	July-23	Aug-23	YTD - 23
42	48	55	48	69	43	34	80	73	28	58	40	50

Top Cities for Building Activity

August				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Rosemount	45	Cambridge	149	Woodbury	296	Minneapolis	964
Cottage Grove	40	Rosemount	126	Lakeville	265	Rosemount	662
Woodbury	39	Lakeville	124	Blaine	200	Maple Grove	624
Maple Grove	38	Cottage Grove	40	Rosemount	190	Lakeville	571
Lakeville	38	Woodbury	39	Maple Grove	175	Woodbury	300

Housing First Minnesota has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.